

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh jumlah direksi serta direksi wanita terhadap besaran pembayaran dividen perusahaan yang terdaftar di Bursa Efek Indonesia. Besaran pembayaran dividen tunai diukur dengan *dividend yield* dan *dividend payout ratio*. Riset akan memakai 422 data perusahaan nonkeuangan yang tercatat dalam Bursa Efek Indonesia selama periode 2016 sampai 2018 dengan menggunakan data dari Capital IQ. Metode penelitian adalah uji regresi berganda data panel dengan model *fixed effect*. Hasil penelitian menunjukkan bahwa, jumlah direksi mempunyai pengaruh positif signifikan terhadap besaran pembayaran dividen, sementara proporsi direksi wanita tidak berpengaruh signifikan terhadap besaran pembayaran dividen. Variabel kontrol ukuran perusahaan dan arus kas bebas mempunyai pengaruh positif dan signifikan terhadap besaran pembayaran dividen.

Kata Kunci: jumlah direksi, direksi wanita, *dividend yield*, *dividend payout ratio*.

ABSTRACT

The goals for this study is to analyse the impact of number directors and women directors at board towards amount of dividend payment for Indonesia listed companies. The amount of dividend payment is based on cash dividends paid by the company measured using dividend yield and dividend payout ratio. This study used 422 data of publicly company at Indonesia Stock Exchange between periode 2016 until 2018 of all industries except financial industry with the help of Capital IQ to collect the necessary data. Research method for this study is using double regression panel data with Fixed effects model. the findings are, director number on board have significant also positive effect towards amount dividend payment in which company pays but proportion of women director don't had significant effect towards amount dividend payment, while two of control variables: firm size, and free cash flow both had significant also positive effects towards amount of dividend payments.

Keywords: number of directors, women directors, *dividend yield*, *dividend payout ratio*.