

EXECUTIVE SUMMARY

OVAware is a company committed to providing eco-friendly single-use food packaging solutions made from rice husks for restaurants in Java and Bali. Our vision is to lead the way in offering sustainable packaging products, creating a positive impact on the environment, and empowering restaurants to contribute to nature preservation. In recent years, environmental awareness has been on the rise. Restaurants and customers are increasingly focused on using eco-friendly packaging. OVAware recognizes significant opportunities in this evolving market. Our rice husk-based food packaging is at the forefront of innovation in the industry, enabling restaurants to reduce their carbon footprint.

Our flagship products are single-use food packaging items crafted from rice husks. These items offer sustainability as they are derived from abundant, environmentally friendly raw materials that biodegrade swiftly. We prioritize design and functionality to ensure customer satisfaction.

The initial investment for this venture is projected at Rp 43,963 billion, comprising Rp 25,363 billion for capital expenditure, encompassing land acquisition, building construction, and machinery installation, along with Rp 17,330 billion in initial working capital.

We have conducted a feasibility analysis of our financial projections, considering three scenarios: optimistic, most likely, and pessimistic, employing asset scrap value as the terminal value. The results of our analysis demonstrate a positive net present value (NPV) of more than Rp 80 billion, with an internal rate of return (IRR) exceeding the calculated capital cost by 31%. The estimated payback period is 5.9 years.

OVAware's innovative business model, centered on utilizing rice husks for food packaging, not only addresses a pressing environmental concern but also promises to be financially viable and profitable. This venture aligns with Indonesia's efforts to reduce plastic pollution and transition towards eco-friendly packaging solutions. OVAware welcomes potential investors to join us in this sustainable and lucrative business opportunity.