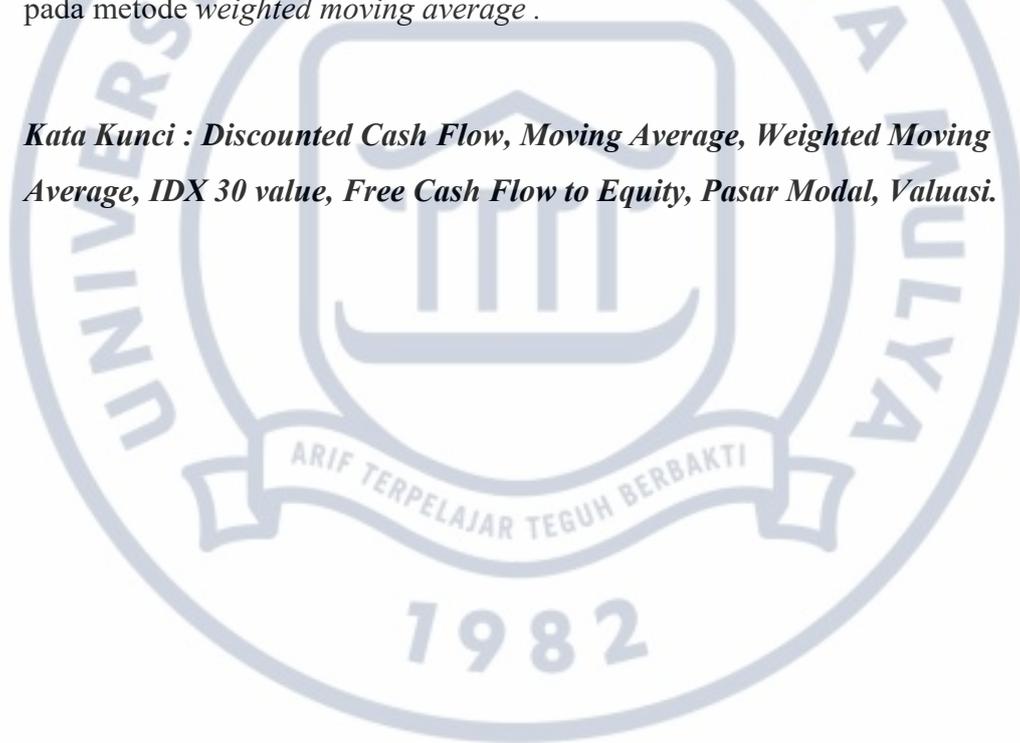


## ABSTRAK

Dalam melakukan kegiatan investasi, investor tentu menginginkan keuntungan dimasa depan. Salah satu tempat investasi yang dapat digunakan adalah pasar modal Indonesia. Dengan perkembangan pasar modal Indonesia, investor memerlukan keputusan investasi yang tepat dengan menggunakan *discounted cash flow* model dan *moving average* model. Salah satu teknik pendekatan *discounted cash flow* dan *moving average* yang paling sering digunakan adalah *free cash flow to equity* dan *weighted moving average*. Objek penelitian ini adalah saham - saham yang masuk dalam indeks *IDX30 value*. Objek penelitian ini dipilih karena saham - saham yang termasuk dalam indeks *IDX30 value* merupakan saham dengan kinerja baik serta memiliki harga saham dibawah harga sektoral. Penelitian ini menggunakan 19 data sampel yang tercatat pada indeks *IDX30 value* dengan uji *discounted cash flow* dan *weighted moving average*. Adapun hasil teknik *discounted cash flow* memberikan *return* yang lebih baik dari pada metode *weighted moving average*.

**Kata Kunci :** *Discounted Cash Flow, Moving Average, Weighted Moving Average, IDX 30 value, Free Cash Flow to Equity, Pasar Modal, Valuasi.*



## ***ABSTRACT***

*Investors certainly want profits to be felt forward in carrying out investment activities. One investment place that can be used is the Indonesian capital market. With the Indonesian capital market development, investors need the right investment decisions using discounted cash flow models and moving average models. One of the most commonly used discounted cash flow and moving average approaches is free cash flow to equity and weighted moving average. The object of this study is shares included in the IDX30 value index. The object of this study was chosen because the shares included in the IDX30 value index are shares with good performance with prices below the sectoral price. This study used 19 sample data recorded on the IDX30 value index with a discounted cash flow and weighted moving average models. The results of the discounted cash flow technique provide a better return than the weighted moving average method..*

***Keywords: Discounted Cash Flow, Moving Average, Weighted Moving Average, IDX 30 value, Free Cash Flow to Equity, Capital Market, Valuation.***

